



Media Information

November 27, 2019

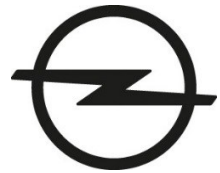
Opel CEO Michael Lohscheller is “Manager Of The Year 2019”

Auto Zeitung magazine chooses Opel boss at “Auto Trophy” election

Rüsselsheim. Title hat-trick for Opel boss Michael Lohscheller: After the “Eurostar 2019” award and [“MANBEST 2019”](#), the Opel CEO has now been named “Manager of the Year 2019”. The editors of the magazine *Auto Zeitung* recognized the successful work of Michael Lohscheller and the positive development at Opel at the annual “Auto Trophy” election. *Auto Zeitung* wrote: “He has been boss at Opel since 2017. Lohscheller shaped the transition from GM’s long-losing traditional brand to Groupe PSA. Under his leadership, Opel earns money again.” The “Manager of the Year” award is the third title for Lohscheller within three months.

“Thank you very much for this award”, said Michael Lohscheller. “It stands for the success of our entire team, of all Opel employees. With our PACE! plan, we have set the goal of making Opel sustainably profitable, electric and global. This works thanks to the energetic support of everyone in the company.”

Since the implementation of PACE!, Opel has delivered a convincing economic performance. In the financial year 2018, Opel posted the highest operating profit in the company’s history at €859 million; and in the first half of 2019, the operating result increased further to more than €700 million. At the same time, the German brand scores among experts and customers alike with its state-of-the-art models and technologies. Meanwhile, Opel is continuing its electric offensive. Following the debut of the [Corsa-e](#) and [Grandland X plug-in hybrid](#), the brand’s first battery-electric commercial vehicle – the [Vivaro-e](#) – will arrive next year. In 2021, Combo Life, Combo Cargo and Zafira Life will also be electrically powered. By 2024, all Opel models will be electrified.



About Opel

Opel is one of the largest European car manufacturers and was founded by Adam Opel in Rüsselsheim, Germany, in 1862. The company started building automobiles in 1899. Opel has been part of the [Groupe PSA](#) since August 2017. Together with its British sister brand Vauxhall, the company is represented in more than 60 countries around the globe selling over one million vehicles in 2018. Opel is currently implementing its electrification strategy to secure sustainable success and ensure that the future mobility demands of customers are met. By 2024, all European passenger car models will offer an electric variant. This strategy is part of the company plan [PACE!](#) with which Opel aims to become sustainably profitable, global and electric.

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