



Media Information

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Opel CEO Michael Lohscheller Awarded “Manbest 2019” by the AUTOBEST Jury

Rüsselsheim. Next honour for Opel CEO Michael Lohscheller: After already winning the “Eurostar 2019” award presented by industry magazine *Automotive News Europe*, Lohscheller has now been recognized by the renowned AUTOBEST jury and named “MANBEST 2019”.

“This award is obviously a great honour for me personally, but I would like to dedicate it to our entire team. Opel’s comeback story since becoming part of Groupe PSA would not have been possible without the commitment and dedication of each and every Opel employee. We can once again be proud of our brand and proud of what we have achieved as a team. And I promise that together we will ensure that the Opel Blitz continues to shine,” said Michael Lohscheller.

“In a time when Opel was searching for the path to success, Michael Lohscheller was the right man, at the right time, with the right vision and strategy to push the German carmaker into a new era of success. Michael Lohscheller is the first European CEO of Opel who has successfully driven the company to profit after almost two decades,” said AUTOBEST Chairman Dan Vardie.

Following the takeover of Opel by Groupe PSA in the summer of 2017, the management team led by Michael Lohscheller developed a comprehensive restructuring plan called PACE!. The overarching goals: with PACE! Opel will become sustainably profitable, global and electric. The consistent implementation of this plan under Lohscheller has seen Opel register a recurring operating income of €859 million in 2018 – the highest operating profit in the 157-year company history after nearly 20 years of losses. In the first half of 2019, Opel was able to further improve its results and achieved an operating income of €700 million in a difficult environment for the entire industry.



The “MANBEST” award, which was introduced to recognize the leading automotive managers has been presented by AUTOBEST since 2001. AUTOBEST jury members represent 31 European countries, making it the largest independent motoring jury in the world in terms of the number of represented countries.

About Opel

Opel is one of the largest European car manufacturers and was founded by Adam Opel in Rüsselsheim, Germany, in 1862. The company started building automobiles in 1899. Opel has been part of the [Groupe PSA](#) since August 2017. Together with its British sister brand Vauxhall, the company is represented in more than 60 countries around the globe selling over one million vehicles in 2018. Opel is currently implementing its electrification strategy to secure sustainable success and ensure that the future mobility demands of customers are met. By 2024, all European passenger car models will offer an electric variant. This strategy is part of the company plan [PACE!](#) with which Opel aims to become sustainably profitable, global and electric.

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