



## **Media Information**

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## Joint statement from the IG Metall and Opel Management

Rüsselsheim. An important meeting between IG Metall and management took place yesterday. The topic was the planned capacity utilization and the investments in the German plants to fulfil the collective agreements.

"Part of these investment commitments based on competitive structures has already been fulfilled, including the allocation of the Grandland X to Eisenach. We also talked about further investments including those for Rüsselsheim. As announced, we will bring a second model based on a modern Groupe PSA multi-energy platform to Rüsselsheim," said Opel CEO Michael Lohscheller.

The constructive discussions between the social partners and management on the fulfilment of the collective agreements are to be continued.

"Management has discussed the investment projects planned so far with us. We have now agreed on a process for discussing these plans but also the open issues in detail," said IG Metall's head of the central district, Jörg Köhlinger. "These discussions will be about the security of employment and of the locations, but also the longer-term prospects under the conditions of changing mobility."

## About Opel

Opel is one of the largest European car manufacturers and was founded by Adam Opel in Rüsselsheim, Germany, in 1862. The company started building automobiles in 1899. Opel has been part of the <u>Groupe PSA</u> since August 2017. Together with its British sister brand Vauxhall, the company is represented in more than 60 countries around the globe selling over one million vehicles in 2018. Opel is currently implementing its electrification strategy to secure sustainable success and ensure that the future mobility demands of customers are met. By 2024, all European passenger car models will offer an electric variant. This strategy is part of the company plan <u>PACE!</u> with which Opel aims to become sustainably profitable, global and electric.

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