

Media Information

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Opel and works council agree on future set-up for R&D center in Rüsselsheim

Rüsselsheim. Opel management and works council have found an agreement in the arbitration board to overcome the overcapacities in the engineering center in Rüsselsheim, while preserving the core competences to support Opel's future. The parties agreed to restart the voluntary separation program PACE! for R&D employees – including early retirement and ATZ for the generations until 1963. At the same time, Opel and Segula Technologies confirm their strategic partnership to secure highly qualified jobs in the research and development sector in Rüsselsheim and Dudenhofen for the long term. This reached agreement will allow the affected employees a choice between the options. In total, 2,000 positions at Opel are affected.

Groupe PSA reiterates that its Rüsselsheim Engineering Center is and will remain at the core of the company's R&D and will be at the right competitive level to continue the handling of design and engineering of future Opel/Vauxhall models. In addition, the Rüsselsheim Engineering Center is in charge of global tasks for Groupe PSA, like the development of light commercial vehicles, a new engine family, as well as the 15 Centers of Competence for fields such as fuel cell development.

Opel and the works council also came to a positive agreement concerning the permanent employment of apprentices from the period summer 2018 to winter 2019.

About Opel

Opel is one of the largest European car manufacturers and was founded by Adam Opel in Rüsselsheim, Germany, in 1862. The company started building automobiles in 1899. Opel has been part of the <u>Groupe PSA</u> since August 2017. Together with its British sister brand Vauxhall, the company is represented in more than 60 countries around the globe selling over one million vehicles in 2018. Opel is currently implementing its electrification strategy to secure sustainable success and ensure that the future mobility demands of customers are met. By 2024, all European passenger car

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models will offer an electric variant. This strategy is part of the company plan <u>PACE!</u> with which Opel aims to become sustainably profitable, global and electric. Visit <u>https://int-media.opel.com</u> <u>https://twitter.com/opelnewsroom</u>

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