

Earlybird Venture Capital agrees to sell dooyoo.de

Hamburg, Munich, 5 June, 2008 – Earlybird is pleased to announce that an agreement has been found for the sale of dooyoo AG, Berlin to LeGuide.com, S.A., Paris, the leading e-commerce shopping guide in France. dooyoo is a leading pan-European consumer report website for online shopping with websites in Germany, United Kingdom, Spain and Italy. Providing an enormous number of registered products with test reviews written by a very lively online community, dooyoo serves as a popular shopping guide on a pan European level .

In 1999, Earlybird identified dooyoo.de. The initial institutional early-stage financing round was funded by Earlybird and 3i Deutschland in December 1999. A second financing round in May 2000 added CNET. This was followed by a third financing round in May 2001.

Dr. Hendrik Brandis, Managing Partner at Earlybird and the investors' representative on the Board of dooyoo.de, comments the forthcoming entry of LeGuide.com: "We are satisfied to see that dooyoo.de was able to build one of the leading pan-European content-based e-commerce portals. This transaction reflects Earlybird's approach of identifying and developing German and European technology companies and adding value to their international growth. We are very pleased to sign with LeGuide.com, a leading European shopping guide and a perfect partner to develop the dooyoo success story."

Lutz Röllig, CEO of dooyoo AG, comments on the successful and rewarding relationship with dooyoo's first investor: "The integration of our business into LeGuide.com will help to further expand the use of our know how to successfully combine, on the one hand, the shopping guide expertise and, on the other hand, the consumer reviews and community skills. Earlybird coached us through all the years to implement successfully our business strategy and supported us in the next important step: the sale to LeGuide.com."

About Earlybird:

Earlybird Venture Capital, established in 1997, is one of Europe's leading technology investors. Earlybird seeks to invest in companies led by outstanding people who are building technology enabled scalable companies for fast growing international markets. Earlybird invests primarily in early stage technology companies with a large business perspective, sourced from German speaking countries as well as the Nordics, France, Benelux and selectively the UK. The current investment focus includes software, semiconductor, communication, internet services, cleantech and medtech.

The Earlybird team creates value by understanding their target investment sectors well, adding their operational, entrepreneurial and financial expertise and working closely with each management team. Earlybird strongly supports the development of each company by professionalizing and shaping management teams, providing strategic and product advice, creating international investor syndicates, effecting corporate introductions and being closely involved in achieving appropriate exits.

Six of Earlybird's high-tech investee companies have floated on various European stock exchanges: Interhyp, Tipp24 and Willex (all Prime Standard, Frankfurt), Esmertec (Swiss Exchange, Zurich), Entelos (London Stock Exchange) and NoemaLife (Borsa Italiana, Milan). In addition, Earlybird supported element 5 in its acquisition by Digital River, Identify in its acquisition by BMC Software, Alantos in its sale to Amgen for \$300 million, AbaXX in its sale to Cordys, amaxa in its acquisition by Lonza and dooyoo.de in its sale to LeGuide.com.

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