

Oerlikon Textile

Oerlikon Textile is focusing on the component business / MBO of Oerlikon Enka Tecnica

Übach-Palenberg, 25 November 2009 – Oerlikon Textile is focusing on the component business and is selling Oerlikon Enka Tecnica with domicile in Übach-Palenberg in line with a management buyout. „This is the optimum solution for all parties concerned: Oerlikon Textile Components is concentrating on its core competences; due to the management buyout, all 110 jobs will be preserved, the new company has the possibility to operate in the market with more flexibility and latitude“, says Thomas Babacan, CEO of Oerlikon Textile and COO of the Oerlikon group. The buyer of Oerlikon Enka Tecnica with the German locations in Übach-Palenberg (North Rhine Westphalia) and Gröbzig (Saxony-Anhalt) is Uwe Gaedike Beteiligung GmbH, Bonn. The transaction has been concluded with effect from **25 November 2009**.

Enka Tecnica GmbH will continue to concentrate on the production of parts and components for the construction of high precision machines. Today, the company provides customers in the spinning and nonwoven sector with individual solutions for spinnerets and special articles for the production of manmade fibres and nonwoven fabrics. In addition, Enca Tecnica carries out spinneret maintenance and offers an increasingly wide product portfolio in the micro product sector with special surface finishing, e.g. also for the medicine sector. A further close cooperation with the Oerlikon Textile units is expected.

About Oerlikon

Oerlikon (SWX: OERL) is one of the world's leading high-tech industrial groups specializing in machine and plant engineering. The company is a provider of innovative industrial solutions and cutting-edge technologies for textile manufacturing, thin-film coating, drive, precision, vacuum and solar systems. A Swiss company with a tradition going back 100 years, Oerlikon is a global player with around 16,000 employees at 180 locations in 37 countries and sales of CHF 4.8 billion in 2008. The company ranks either first or second in the respective global markets.

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